

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3285

ANSWERED ON:18.12.2015

SIDBI Loan

Patel Shri Devji Mansingram

Will the Minister of FINANCE be pleased to state:

- a) whether a corpus fund of RS.1000 crore for the "Make in India" programme has been set up by the Small Industries Development Bank of India (SIDBI) for the Micro, Small & Medium Enterprise (MSME) sector;
- . b) if so, the details thereof and the role of SIDBI in the country in micro financing sector;
- c) the total number of MSME units identified in Rajasthan for providing loan at concessional rate by SIDBI under the said scheme; and
- d) the details thereof?

Answer

(SHRI JAY ANT SINHA)

(a) & (b) : Yes, Madam. Small Industries Development Bank of India (SIDBI) has created a fund of RS.1000 crore for providing financial assistance to Micro, Small & Medium Enterprises (MSMEs), with a concession of 50 basis points over the applicable rate of interest to units covered under the 25 sectors identified by the Government of India under its "Make in India" initiative.

SIDBI has been playing a pivotal role in promoting the micro finance sector. This includes provision of refinance, quasi equity, equity capital and institutional credit along with handholding, capacity building and technical support services.

(c) & (d) : The scheme has become operational with effect from July 01, 2015 and is available to all eligible MSMEs across India including the State of Rajasthan.
